

SUMMER HOUSE IN OLD PONTE VEDRA CONDOMINIUM
Proposed Operating Budget
January 1, 2025 - December 31, 2025

GL CODE	DESCRIPTION	2024 PREVIOUS YEAR BUDGET MONTHLY	2024 PREVIOUS YEAR BUDGET ANNUAL	2025 PROPOSED BUDGET MONTHLY	2025 PROPOSED BUDGET ANNUAL
	**REVENUE				
40000	Owner Assessments	164,592	1,975,105	154,951	1,859,413
40002-00	Reserve Income-	38,333	460,000	54,683	656,200
40011	Late Fee Income	800	9,600	800	9,600
40014	Legal Fee Income	0	0	0	0
40025	Returned Check Fees	0	0	0	0
40045	Transfer Fees	0	0	0	0
40065	Violation Fees	300	3,600	300	3,600
40081	Reserve Interest	0	0	0	0
40090	Miscellaneous Income	2,500	30,000	1,667	20,000
42020	Cable Income	1,000	12,000	1,000	12,000
	**TOTAL REVENUE	207,525	2,490,305	213,401	2,560,813
	EXPENSES				
	**ADMINISTRATIVE				
50004	Administration	895	10,737	917	11,000
50005	Accounting Fees	550	6,600	708	8,500
50012-00	Bad Debts-	0	0	0	0
50015	Bank Charges	0	0	0	0
50022	Computer Supplies/Services	46	550	54	650
50037	Engineering Fees	1,946	23,350	0	0
50038	Employee Expenses	342	4,100	350	4,200
50045-00	Legal Fees-	1,667	20,000	2,083	25,000
50048	Annual Condo Fees	154	1,848	154	1,852
50050-00	License,Taxes,Permit-	08	100	08	100
50053	Corporate Annual Rep	05	61	05	61
50063	Homeowner Services	0	0	0	0
50075	Office Supplies	200	2,400	200	2,400
50077	Fitness Equipment Depreciation	348	4,176	348	4,176
50080	Postage/Fedex	217	2,600	232	2,782
50095	Telephone/Pagers	1,000	12,000	1,000	12,000
	**TOTAL ADMINISTRATIVE	7,378	88,522	6,060	72,721
	**PROPERTY INSURANCE				

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52030	Multiperil Insurance	59,667	716,000	43,000	516,000
	**TOTAL PROPERTY INSURANCE	59,667	716,000	43,000	516,000
	**UTILITIES				
54050-00	Electricity-	3,873	46,478	3,958	47,500
54070-00	Water & Sewer-	25,100	301,200	25,477	305,718
54080	Natural Gas	125	1,500	167	2,000
	**TOTAL UTILITIES	29,098	349,178	29,602	355,218
	**CONTRACTS				
60013	Cable Television	550	6,600	570	6,840
60050	Fire/Life/Safety	1,258	15,100	1,442	17,300
60065	Gate Access/Systems	833	10,000	833	10,000
60075	Janitorial Service	1,300	15,600	1,300	15,600
60090	Lawn Maintenance	20,173	242,080	23,573	282,874
61000	Management Services	4,168	50,020	4,374	52,492
61001	Maintenance Contracts	54	644	79	950
61010	Pest Control	1,882	22,580	2,091	25,093
61020	Pool/Club/Amenities	1,925	23,100	2,208	26,500
61045-00	Security Services-	83	1,000	83	1,000
61055	Trash Removal	5,000	60,000	5,000	60,000
	**TOTAL CONTRACTS	37,226	446,724	41,554	498,649
	**SALARIES & BENEFITS				
65000-01	Salaries- - Manager	9,462	113,546	9,731	116,777
65000-02	Salaries- - Maintenance	8,607	103,282	9,045	108,534
65000-26	Salaries- - Porters	2,678	32,136	2,854	34,248
65040	Medical Insurance	3,840	46,080	3,840	46,080
65058	Employee Bonuses	446	5,350	446	5,350
65065-00	Payroll Taxes & Benefits-	3,836	46,037	4,007	48,086
	**TOTAL SALARIES & BENEFITS	28,869	346,431	29,923	359,075
	**REPAIRS/MAINTENANCE				
70005	Hvac Maintenance	208	2,500	958	11,500
70045	Electrical Supplies/Repairs	250	3,000	250	3,000

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70060	Other Special Maintenance	3,333	40,000	3,333	40,000
70068	Light bulbs/Lighting	250	3,000	250	3,000
70076	Maintenance Supplies/Repairs	1,667	20,000	1,667	20,000
70086	Parking Facility Maint	125	1,500	208	2,500
70090	R&M-Plumbing	83	1,000	125	1,500
70110	Roof/Gutter Maint/Repairs	583	7,000	1,250	15,000
70150	Carpet Cleaning /Repairs	17	200	17	200
70160	Lock & Keys	21	250	21	250
70175	Janitorial Supplies	417	5,000	500	6,000
70289-00	Contingency-	0	0	0	0
	**TOTAL REPAIRS/MAINTENANCE	6,954	83,450	8,579	102,950
	**RESERVE TRANSFERS				
80000-00	Reserve Transfers-	38,333	460,000	54,683	656,200
80001	Reserve Interest	0	0	0	0
	**TOTAL RESERVE TRANSFERS	38,333	460,000	54,683	656,200
	**TOTAL EXPENSES	207,525	2,490,305	213,401	2,560,813
	Operating Net Income or Loss	0	0	0	0